

Company founder and CTO Dieter Meuser moves to parent company Dürre and Dr. Sebastian Baumann takes over as CFO

Change in the board of iTAC Software AG

Montabaur, March 16, 2018 - MES specialist iTAC Software AG announces two changes in management. Dieter Meuser, founder and CTO of iTAC Software AG (www.itacsoftware.com), took the decision to resign from his position as a member of the Executive Board on March 8, 2018. As of April 1, 2018, he will hold the position of Director Industry 4.0 / IIoT Strategy & Scouting at the parent company Dürre AG. Furthermore, Dr. Sebastian Baumann was appointed as CFO to the iTAC Software AG Supervisory Board on March 8, 2018 and will manage the company in cooperation with CEO Peter Bollinger.

iTAC is a leading MES manufacturer in the discrete manufacturing industry and at the same time a pioneer in Industry 4.0. With immediate effect, Dieter Meuser will support at the parent company Dürre AG the strategies at the group level with his expertise and know-how of the Industry 4.0 and IIoT environment. He continues to be available to iTAC in an advisory capacity and remains closely involved with the company as an honorary member of the Supervisory Board.

"As founder and CTO, Dieter Meuser has had a decisive impact on iTAC Software AG. Under his leadership, the company developed the high-performance iTAC.MES.Suite, which competes with the leading products of software companies on the MES market. With his technological vision, he has always been a valued contact person. We are grateful for his great personal commitment and wish him all the best in his new role at Dürre," says Peter Bollinger, CEO at iTAC.

With immediate effect, Volker Burch is taking over the responsibility for the operational activities of iTAC from Dieter Meuser. As VP Advanced Technology and founder member he has in-depth knowledge of the products and the strategy.

Furthermore, Dr. Sebastian Baumann will join the management team as CFO. The manager, who holds a PhD in finance, supervised the take-overs of iTAC

Software AG and DUALIS GmbH IT Solution by the Dürr group as head of Corporate Development. In 2015, Dr. Sebastian Baumann was appointed to the Supervisory Board of iTAC Software AG. He took over as Chief Financial Officer in March 2018. In this function he will provide strategic direction in respect of financial management responsibilities with a focus on growth and competition-relevant aspects and the expansion of the company's international market position.

Characters: 2,543



Dieter Meuser takes over as Director Industry 4.0/IIoT Strategy & Scouting at Dürr AG



Dr. Sebastian Baumann, CFO of iTAC Software AG

About iTAC Software AG

iTAC Software AG, an independent company of the mechanical and plant engineering group Dürr, provides Internet-enabled information and communication technologies for the manufacturing industry. Founded in 1998, the company is one of the leading MES providers in Germany. The iTAC.MES.Suite is a cloud-based Manufacturing Execution System that is used worldwide by companies in different industry sectors such as automotive manufacturers and suppliers, electronics/EMS/TC, medical technology, metal processing and energy. Additional services and solutions enable the implementation of industry 4.0 and IIoT requirements. iTAC's philosophy is connecting people, data and systems. iTAC Software AG has its headquarters in Montabaur (Germany) as well as a branch in the USA and a global partner network for sales and services.

The Dürr Group is one of the world's leading mechanical and plant engineering firms. Products, systems and services offered by Dürr enable highly efficient manufacturing processes in different industries. Business with automobile manufacturers and their suppliers accounts for approximately 60% of Dürr's sales. Other market segments include, for example, the mechanical engineering, chemical and pharmaceutical industries and the woodworking industry.

Further Information

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